KEDIA ADVISORY

DAILY BULLION REPORT

24 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: https://kediaadvisory.com/disclaimer

Daily Bullion Update

KEDIA ADVISORY

24 August 2026

BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	28-Aug-26	0.00	0.00	0.00	36553.00	0.00

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Oct-26	160630.00	162680.00	159601.00	162438.00	1.89
GOLD	4-Dec-26	162633.00	164625.00	161600.00	164259.00	1.87
GOLDMINI	4-Sep-26	158400.00	161089.00	158277.00	160916.00	1.83
GOLDMINI	5-Oct-26	159772.00	162530.00	159550.00	162323.00	1.87
SILVER	4-Sep-26	244988.00	248124.00	244251.00	246597.00	1.38
SILVER	4-Dec-26	251999.00	255000.00	251130.00	253663.00	1.50
SILVERMINI	31-Aug-26	245000.00	249352.00	245000.00	247903.00	-11.30
SILVERMINI	30-Nov-26	253587.00	256302.00	252500.00	255162.00	1.39

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	28-Aug-26	0.00	0.00	Long Liquidation
MCXBULLDEX	25-Sep-26	0.00	0.00	Long Liquidation
GOLD	5-Oct-26	1.89	3.90	Fresh Buying
GOLD	4-Dec-26	1.87	-0.09	Short Covering
GOLDMINI	4-Sep-26	1.83	-5.16	Short Covering
GOLDMINI	5-Oct-26	1.87	11.14	Fresh Buying
SILVER	4-Sep-26	1.38	-6.20	Short Covering
SILVER	4-Dec-26	1.50	-0.97	Short Covering
SILVERMINI	31-Aug-26	1.39	-11.30	Short Covering
SILVERMINI	30-Nov-26	1.57	1.39	Fresh Buying

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold $	4624.34	4640.89	4595.65	4631.71	0.16
Silver $	69.37	69.66	68.46	68.52	-1.23

RATIOS

Ratio	Price
Gold / Silver Ratio	65.87
Gold / Crudeoil Ratio	19.43

Ratio	Price
Silver / Crudeoil Ratio	29.50
Silver / Copper Ratio	178.00

Ratio	Price
Gold / Copper Ratio	117.25
Crudeoil / Copper Ratio	6.03

Levels for Importers/Exporters

KEDIA ADVISORY

24 August 2026

Important levels for Jewellery/Bullion Dealers

MCX GOLD

Booking Price for Sellers	Booking Price for Buyers
162748.00	162128.00
162958.00	161918.00

MCX SILVER

Booking Price for Sellers	Booking Price for Buyers
247317.00	245877.00
248077.00	245117.00

RUPEE

Booking Price for Sellers	Booking Price for Buyers
95.81	95.45
96.03	95.23

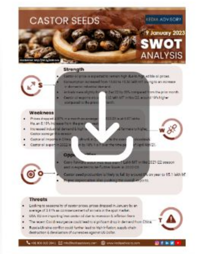
COMEX GOLD

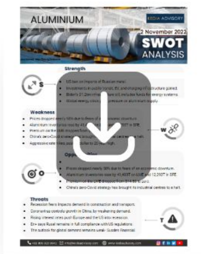
Booking Price for Sellers	Booking Price for Buyers
4644.50	4619.20
4657.40	4606.30

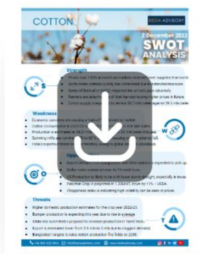
COMEX SILVER

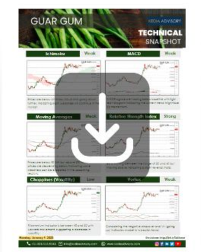
Booking Price for Sellers	Booking Price for Buyers
68.93	68.11
69.24	67.80

Click here for download Kedia Advisory **Special Research** Reports









Gold

KEDIA ADVISORY

24 August 2026

Technical Snapshot

BUY GOLD OCT @ 161000 SL 160000 TGT 162500-163500. MCX

Observations

Gold trading range for the day is 158495-164655.

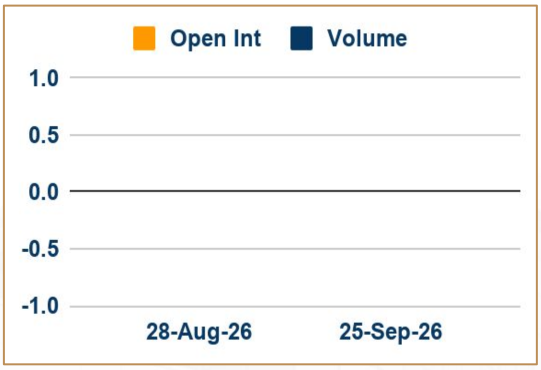
Gold gains as dollar slipped as investors questioned whether the U.S. Treasury's efforts to calm the bond markets.

Gold remained supported by robust investment demand and continued central bank purchases, particularly from China.

Bessent says he may further increase US government's repurchases of Treasuries

Russia's gold reserves stood at 73.2 million troy ounces as of the start of August down from 73.4 in July.

OI & Volume



Spread

GOLD DEC-OCT	1821.00
GOLDMINI OCT-SEP	1407.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Oct-26	162438.00	164655.00	163550.00	161575.00	160470.00	158495.00
GOLD	4-Dec-26	164259.00	166520.00	165390.00	163495.00	162365.00	160470.00
GOLDMINI	4-Sep-26	160916.00	162910.00	161915.00	160095.00	159100.00	157280.00
GOLDMINI	5-Oct-26	162323.00	164450.00	163390.00	161470.00	160410.00	158490.00
Gold $		4631.71	4668.24	4650.35	4623.00	4605.11	4577.76

Silver

KEDIA ADVISORY

24 August 2026

Technical Snapshot

BUY SILVER SEP @ 242000 SL 240000 TGT 246000-248000. MCX

Observations

Silver trading range for the day is 242450-250200.

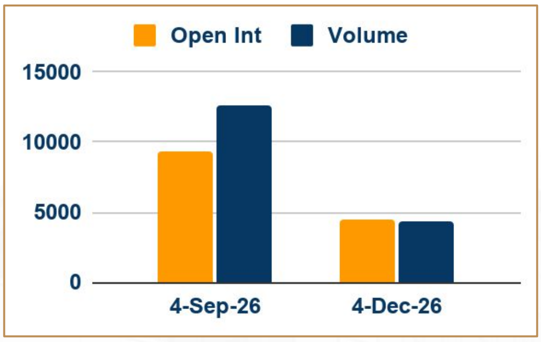
Silver rose driven by a feeble dollar and the U.S. Treasury's surprise mid-week liquidity support announcement.

Silver could climb as high as $90 an ounce over the next six to 12 months – CITI

Feds minutes confirmed that some policymakers argued in favor of raising interest rates this year to prevent sharper inflationary pressure later on.

Chinese imports of silver-bearing ores jumped 62.5% year-on-year in June to 219,000 tonnes.

OI & Volume



Spread

SILVER DEC-SEP	7066.00
SILVERMINI NOV-AUG	7259.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	4-Sep-26	246597.00	250200.00	248400.00	246325.00	244525.00	242450.00
SILVER	4-Dec-26	253663.00	257135.00	255400.00	253265.00	251530.00	249395.00
SILVERMINI	31-Aug-26	247903.00	251770.00	249840.00	247420.00	245490.00	243070.00
SILVERMINI	30-Nov-26	255162.00	258455.00	256810.00	254655.00	253010.00	250855.00
Silver $		68.52	70.08	69.30	68.88	68.10	67.68

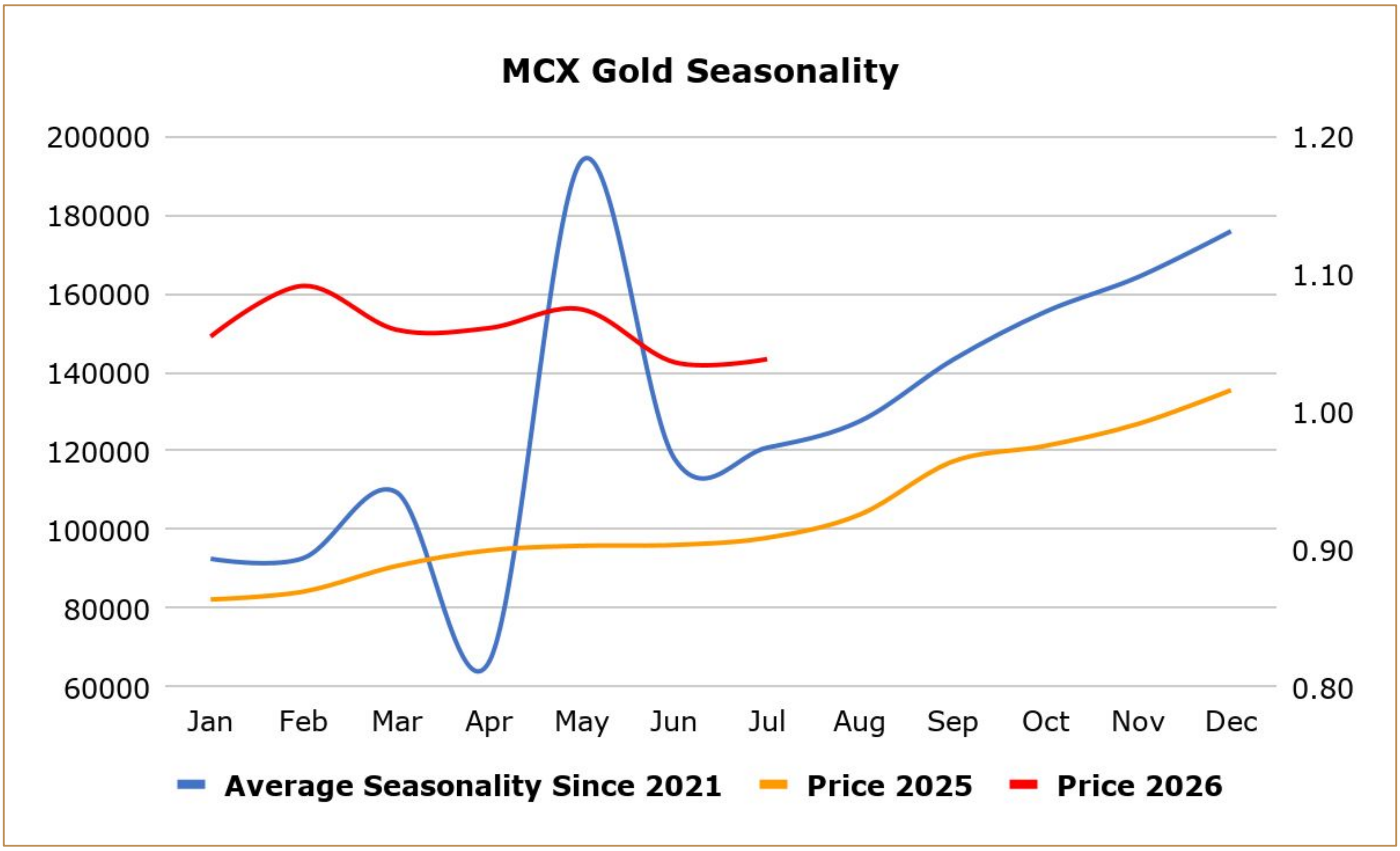
Gold gains as dollar slipped as investors questioned whether the U.S. Treasury's efforts to calm the bond markets might end up undermining confidence. U.S. Treasury Secretary Scott Bessent said he may increase the government's repurchases of Treasuries further, a day after the department surprised markets with a pledge to double the size of buybacks of longer-dated debt to rein in bond yields. Two Federal Reserve officials expressed caution when asked how the Treasury Department's debt management changes could affect the U.S. central bank's monetary policy stance. Russia's gold reserves stood at 73.2 million troy ounces as of the start of August down from 73.4 in July, the central bank said. Morgan Stanley expects gold to exceed $5,000 an ounce in 2027, potentially sooner, as it sees the Fed staying on hold, but said U.S. inflation data could drive volatility while low COMEX short positions limit scope for further short-covering gains. Traders are currently pricing in a 67% chance of a Fed hold in September, according to the CME FedWatch Tool.

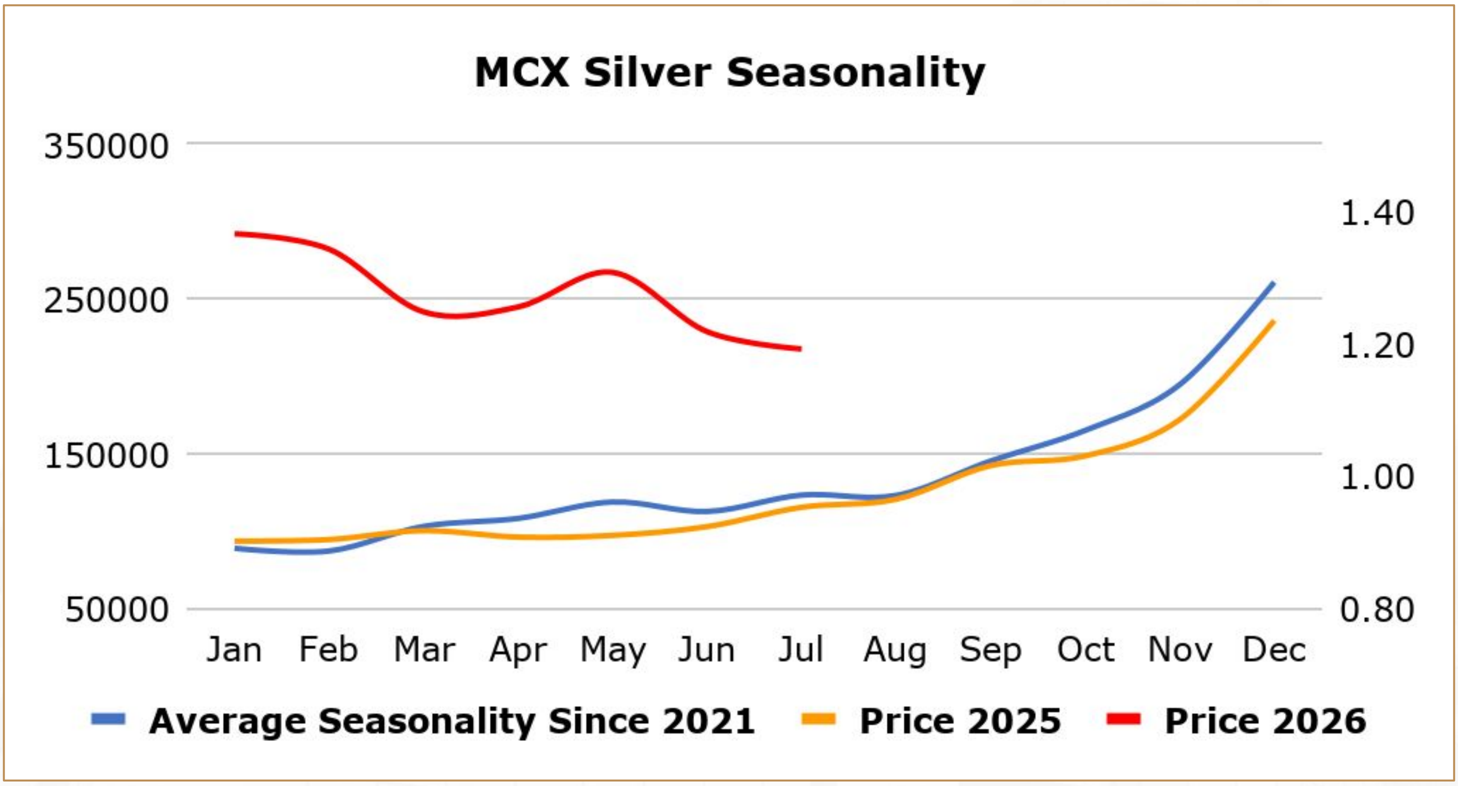
India gold demand remains weak as prices hit three-month highs - Gold demand in India stayed subdued as a price rally to three-month highs deterred retail buyers, while demand in top consumer China held steady. Indian dealers quoted discounts of up to $65 an ounce over official domestic prices, compared with the previous week's discount of up to $62. In China, bullion traded from flat to a premium of $6 an ounce, compared with a premium of $2 to $5 last week, with traders saying purchases remained highly sensitive to price moves after bullion's recent surge. In Japan, gold was sold at between a $0.5 discount and a $1 premium, while in Hong Kong gold was sold at a discount of 0.5 cents to a premium of $1.5. In Singapore, gold was sold at between a discount of $2 and a premium of $1.

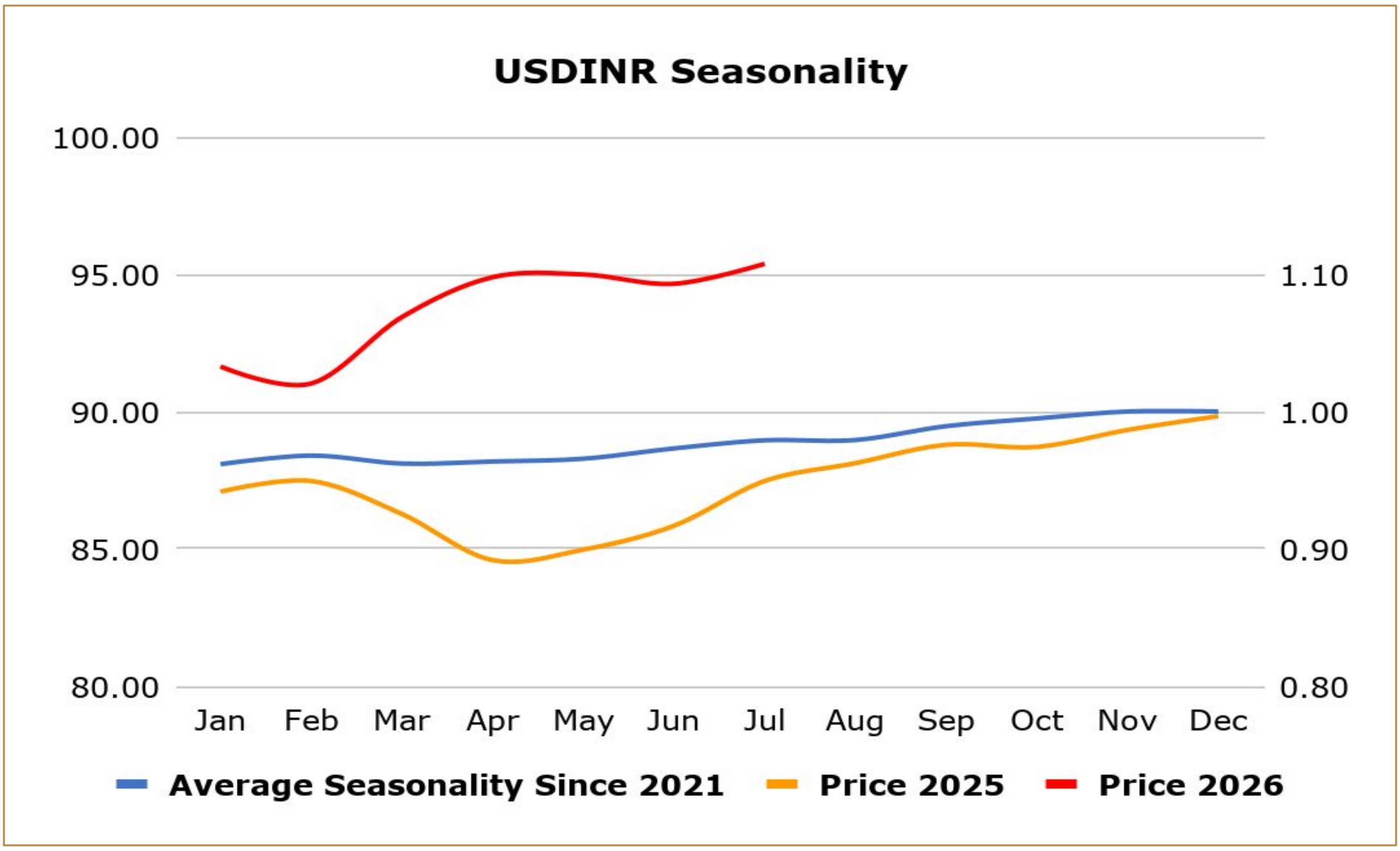
Gold demand steady in second quarter as central bank buying offsets ETF outflows - Global gold demand was steady year-on-year at 1,268.9 metric tons in the second quarter of 2026 as central banks sped up purchases, offsetting a slump in investment, the World Gold Council said. Outflows from gold-backed exchange-traded funds totalled 45 tons in the second quarter, when bullion posted its sharpest quarterly decline since 2013, falling 14%. Led by Poland and China, central bank net gold demand picked up significantly in the second quarter, reaching 289 tons – a fivefold increase from the first quarter's revised estimate of 57 tons, the WGC said. It estimated January to March demand from central banks at 244 tons three months ago, but then Turkey, Russia and Azerbaijan's Sofaz reported detailed data about their sales for the period.

China's June net gold imports via Hong Kong up from year ago, down from May - China's net gold imports via Hong Kong more than doubled year-on-year in June, but slipped over 5% from the previous month, data from Hong Kong's Census and Statistics Department showed. The world's top gold consumer imported a net 50.679 metric tons of gold via Hong Kong in June, compared with 53.674 tons in May and 19.366 tons in June 2025, the data showed. China's total gold imports via Hong Kong stood at 78.147 tons in June, up 19% from May's 65.562 tons. China's central bank reported its biggest monthly increase in gold reserves in more than 2-1/2 years in June, official data showed. Reserves hit 75.44 million fine troy ounces by the end of June, versus 74.96 million a month earlier.

Swiss gold exports slip 3% in June as shipments to Britain fall - Swiss gold exports fell 3% in June from the previous month as lower shipments to Britain and China offset higher deliveries to India and Saudi Arabia, Swiss customs data showed. Deliveries to the UK from Switzerland, the world's biggest bullion refining and transit hub, fell to 27.4 metric tons last month from 39.4 tons in May. Britain is home to the world's largest over-the-counter gold trading hub. Shipments to China, the world's biggest gold consumer, declined to 27.9 tons in June from 31.6 tons in May. Supplies to India, another key bullion consumer, meanwhile rebounded to 7.4 tons in June from just 955 kg in May, which was the lowest monthly amount in six years after India raised import tariffs for precious metals to support the rupee. Deliveries to Saudi Arabia meanwhile quadrupled in June from the previous month to 10.3 tons.


MCX Gold Seasonality
200000
180000
160000
140000
120000
100000
80000
60000
1.20
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


MCX Silver Seasonality
350000
250000
150000
50000
1.40
1.20
1.00
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026



Weekly Economic Data

Date	Curr.	Data
Aug 25	EUR	German Final GDP q/q
Aug 25	EUR	German ifo Business Climate
Aug 25	USD	ADP Weekly Employment Change
Aug 25	EUR	Belgian NBB Business Climate
Aug 25	USD	S&P/CS Composite-20 HPI y/y
Aug 25	USD	CB Consumer Confidence
Aug 25	USD	New Home Sales
Aug 25	USD	Richmond Manufacturing Index
Aug 26	USD	Core PCE Price Index m/m
Aug 26	USD	Prelim GDP q/q
Aug 26	USD	Prelim GDP Price Index q/q
Aug 26	USD	Core Durable Goods Orders m/m
Aug 26	USD	Durable Goods Orders m/m

Date	Curr.	Data
Aug 26	USD	Crude Oil Inventories
Aug 27	EUR	German GfK Consumer Climate
Aug 27	EUR	M3 Money Supply y/y
Aug 27	EUR	Private Loans y/y
Aug 27	USD	Unemployment Claims
Aug 27	USD	Goods Trade Balance
Aug 27	USD	Prelim Wholesale Inventories m/m
Aug 27	USD	Natural Gas Storage
Aug 28	EUR	French Prelim CPI m/m
Aug 28	EUR	French Prelim GDP q/q
Aug 28	EUR	German Unemployment Change
Aug 28	USD	Chicago PMI
Aug 28	USD	Prelim Benchmark Payrolls Revision

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory

Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd
SEBI REGISTRATION NUMBER : INH000006156
Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.